

August 5, 2016

TOKAI Holdings Corporation

To whom it may concern

Notice of Closure of "Vrai Cloche Bouquet Tokai Mishima" Bridal Event Hall

At a Board of Directors Meeting held on August 5, 2016, TOKAI Holdings Corporation (the "Company") resolved to close the Vrai Cloche Bouquet Tokai Mishima facility, operated by consolidated subsidiary Bouquet Tokai Mishima Corporation, as shown below.

1. Reasons for closure

"Vrai Cloche Bouquet Tokai Mishima," operated by Bouquet Tokai Mishima Corporation, has served as a comprehensive wedding ceremony venue for 20 years since its opening in April 1996, used by the regional community for many years for bridal ceremonies, dinner parties, events, and meetings.

In recent years, however, alongside a contraction in the bridal ceremony market, the number of couples holding bridal ceremonies has declined as wedding celebration methods have diversified. In response to such a market environment, the Company has decided to close this facility at the end of the current fiscal year. We wish to express our sincere gratitude to our customers who have supported us.

In the bridal events business of the Group, we will work to further enrich services and quality to respond to customer needs at the Grandair Bouquet Tokai facility (Aoi-ku, Shizuoka City).

2. Outline of facility to be closed

Name	Vrai Cloche Bouquet Tokai Mishima
Address	393-1 Umena, Mishima City, Shizuoka Prefecture
Facility type	Bridal event venue

3. Schedule

August 5, 2016Resolution at the meeting of the Board of DirectorsMarch 31, 2017Scheduled closing date

We will continue providing the same services until the closing of the facility, including events that have already been scheduled by our customers.

4. Effect on earnings

There is no significant effect on the consolidated earnings forecast for the fiscal year ending March 31, 2017 announced on May 10, 2016.

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