To whom it may concern

TOKAI Holdings Corporation
Katsuhiko Tokita, President & CEO
(Code No. 3167 Tokyo Stock Exchange First Section)

Started sales of "TOKAI ZERO SOLAR", a solar power generation system with no initial cost using the PPA model

TOKAI CORPORATION (Head Office: Shizuoka City, Shizuoka Prefecture; President and Chief Executive Officer: Katsuo Oguri; TOKAI), a 100% owned subsidiary that engages in the energy business, including LP gas sales, announced that in order to promote business operations using renewable energy, it has begun offering TOKAI ZERO SOLAR, which allows solar power generation systems to be installed at an upfront cost of ¥0 for existing houses and new houses utilizing the PPA model*.

In May, we formulated TOKAI Group Medium-Term Management Plan "IP24"(Innovation Plan 2024 "Design the Future Life", which ends in fiscal 2024. The plan has five key messages. One of these is the strengthening of initiatives for SDGs. TOKAI is committed to promoting residential solar power generation through this service. In addition, we will contribute to promoting the use of renewable energy and reducing CO_2 emissions by developing solar power generation businesses with solar power at six mega-solar locations, which began operations in 2014.

We will continue to make efforts to realize a sustainable, low-carbon society by promoting power generation businesses that use renewable energy, selling high-efficiency gas appliances, and strengthening our efforts to sell clean energy, while leveraging the technological capabilities and know-how we have cultivated as an energy provider.

* PPA model (Power Purchase Agreement)：A business model in which a PPA operator installs solar power generation equipment free of charge on the premises and roof of an electric power consumer and sells the electric power generated there to the electric power consumer.

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