

February 2, 2023

For Immediate Release

Company Name: TOKAI Holdings Corporation
Representative Name: Representative Director, President and CEO
Katsuo Oguri
(Code No. 3167, TSE Prime Market)

Notice of Additional Contribution to Board Benefit Trust (BBT)

TOKAI Holdings Corporation (hereinafter “the Company”) announces that at a meeting held on February 2, 2023, the Board of Directors resolved to make an additional cash contribution to the Board Benefit Trust (BBT) (hereinafter “the System”; the trust created under the trust agreement concluded with Mizuho Trust & Banking Co., Ltd. for the System (hereinafter referred to as “the Trust”). Details are as follows.

For an outline of the System, refer to the Notice of the Introduction of a Board Benefit Trust (BBT) dated May 10, 2016 and the Notice of the Introduction of a Board Benefit Trust (BBT) (Details) dated August 5, 2016.

1. Reason for Additional Contribution

The Company has decided to make an additional cash contribution to the Trust (hereinafter “Additional Money in Trust”) as funds for the acquisition by the Trust of shares that are considered necessary for granting shares to continue the System.

2. Outline of Additional Money in Trust

- (1) Date of contribution of Additional Money in Trust: February 16, 2023 (scheduled)
- (2) Amount of Additional Money in Trust: 288,000,000 yen
- (3) Class of shares acquired: Common shares of the Company
- (4) Maximum number of shares to be acquired: 320,000
- (5) Share acquisition period: February 16, 2023 to March 15, 2023 (scheduled)
- (6) Method of acquiring shares: Purchase from the exchange market

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