



May 9, 2024

To Our Shareholders

Company Name: TOKAI Holdings Corporation  
 Representative Name: Katsuo Oguri, President & CEO  
 (Code No. 3167, TSE Prime Market)  
 Contact: Toshinori Nakamura, Executive Managing  
 Director, Head of Business Administration  
 (Tel: 054-273-4804)

## Notice Regarding Distribution of Dividends from Surplus (Dividend Increase)

TOKAI Holdings Corporation (hereinafter “the Company”) hereby announces that at a meeting of the Board of Directors held on Today, it passed a resolution regarding the distribution of dividends from retained earnings with a record date of March 31, 2024. Details are as follows.

The Company will submit this matter to the 13th Annual General Meeting of Shareholders to be held on June 26, 2024.

### Details

#### 1. Details of dividends

	Decided amount	Latest dividend forecast (Announced on May 9, 2023)	FY03/23 results (FY03/23)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividends per share	17.00 yen	16.00 yen	16.00 yen
Total annual dividends	2,233 million yen	—	2,101 million yen
Effective date	June 27, 2024	—	June 29, 2023
Source of dividends	Retained earnings	—	Retained earnings

#### 2. Reasons

Our company views returning profits to our shareholders as a crucial objective in our management strategy. As we strive to enhance our corporate competitiveness and maximize corporate value, we consider the stability of our management and future business development. Our fundamental policy is to provide stable and continuous dividends with a payout ratio of 40% to 50%.

The performance for the fiscal year ending in March 2024 is progressing as initially forecasted. Therefore, in line with our policy, we have decided to increase the year-end dividend from the previously forecasted 16 yen to 17 yen. When combined with the interim dividend of 16 yen, the total annual dividend for this fiscal year will amount to 33 yen. Consequently, as stated in the "Earnings Briefing for the Fiscal Year Ending March 2024" released today, the dividend payout ratio for this fiscal year is 50.8%, and the projected payout ratio for the next fiscal year (ending March 2025) is 49.3%.

Our company will continue to uphold a management approach that prioritizes our shareholders. We sincerely appreciate your ongoing support.

#### (Reference) Details of annual dividend

Dividends per share			
Record date	Interim (end of Q2)	Year-end	Annual
FY03/24 results	16.00 yen	17.00 yen	33.00 yen
FY03/23 results (FY03/23)	16.00 yen	16.00 yen	32.00 yen