

March 11, 2021

To whom it may concern

TOKAI Holdings Corporation
Katsuhiko Tokita, President & CEO
(Code No. 3167 Tokyo Stock Exchange First Section)

Notice Regarding Revision (Increase) of Dividend Forecast

TOKAI Holdings Corporation (hereinafter referred to as the “Company”) hereby announces that the Board of Directors held today has resolved to revise the dividend per share forecast for the fiscal year ending March 31, 2021 (10th term) as follows.

1. Reason for revision of dividend forecast

The Company positions return of profits to shareholders as one of important management issues with a basic policy of performing stable and continuous dividends.

Forced to conduct sales activities amid the COVID-19 pandemic this fiscal year under review, some businesses such as ones relating to wedding ceremony and banquets saw negative impacts. Yet, profit items achieved the full-year forecast by the steady increase of customers with continuous business relationship and is expecting to mark a record-high for three consecutive fiscal years.

Accordingly, to extend the Group’s sincere gratitude to shareholders, the year-end ordinary dividend forecast shall be increased from the previous forecast of 14 yen to 16 yen, an increase of 2 yen. In line with the above, the annual dividend forecast for the fiscal year under review shall be revised from 28 yen to 30 yen.

The next medium-term management plan is also planned to be announced in May 2021. New growth strategies and further profit return policies are currently being reviewed so as to meet the expectations of shareholders. The Company will continue to maintain its shareholder-oriented management stance. Your continued support would be much appreciated.

2. Details of revision

	Dividends per share		
	End of Q2	Year-end	Total
Previous Forecast (Announced on May 8, 2020)	14.00 yen	14.00 yen	28.00 yen
Revised Forecast	/	16.00 yen	30.00 yen
FY03/21 Results	14.00 yen	/	/
FY03/20 Results	14.00 yen	14.00 yen	28.00 yen

(Note) The above forecast is based on information available as the time of the release of this document. Actual results may differ from the forecast due to various factors in the future.

This matter is scheduled to be discussed at the 10th Ordinary General Meeting of Shareholders to be held in June 2021.

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