



April 1, 2021

To whom it may concern

TOKAI Holdings Corporation
 Katsuhiko Tokita, President & CEO
 (Code No. 3167 Tokyo Stock Exchange First Section)

TOKAI Group Fujisan Scholarship Foundation Established

TOKAI Holdings Corporation announced today that it has established the TOKAI Group Fujisan Scholarship Foundation (Location: Shizuoka City, Shizuoka Prefecture; Director: Katsuhiko Tokita) as of April 1, 2021. The foundation provides scholarships to undergraduate as well as graduate students. The details are as noted below.

1. Reason for establishing the foundation

The TOKAI Group's corporate philosophy is "For customers' livelihood along with the region, together with the earth, we will continue to grow and develop." Under this philosophy, TOKAI Holdings marks its 10th anniversary in April 2021 since it became a holding company. In commemoration of this occasion, the company has established the TOKAI Group Fujisan Scholarship Foundation to provide financial support to undergraduate and graduate students who demonstrate excellence in both academics and character, and cultivate young minds who will enable their local community to grow in the future.

2. Overview of the TOKAI Group Fujisan Scholarship Foundation

(1) Name	TOKAI Group Fujisan Scholarship Foundation
(2) Location	Tokiwa-cho, Aoi-ku, Shizuoka-shi, Shizuoka
(3) Date of establishment	April 1, 2021
(4) Director	Katsuhiko Tokita (President & CEO, TOKAI Holdings Corporation)
(5) Operations	1) Providing scholarships to undergraduate and graduate students 2) Guidance and advice on consultation for undergraduate and graduate students receiving scholarships 3) Assistance in projects related to the advancement of education, science, and culture 4) Other operations necessary for achieving the objectives of the foundation
(6) Overview of grant programs	To be announced on the TOKAI Holdings corporate website

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