



March 22, 2024

For Immediate Release

Company Name: TOKAI Holdings Corporation  
 Representative Name: Katsuo Oguri, Representative  
 Director, President and CEO  
 (Code No. 3167, TSE Prime Market)

## Announcement of Contract Signing for Acquisition of Shares of FujiPro Co., Ltd.

We hereby announce that TOKAI Co., Ltd. (hereinafter referred to as "TOKAI"), our consolidated subsidiary responsible for energy businesses such as LP gas sales, has entered into a share transfer agreement to acquire shares of FujiPro Co., Ltd. (Headquarters: Chigasaki City, Kanagawa Prefecture, President and CEO: Yasunari Yamamoto, hereinafter referred to as "FujiPro"). The details are as follows:

### 1. Reasons for Share Acquisition

TOKAI primarily engages in retail businesses, including LP gas and home delivery water, with a customer base of approximately one million nationwide. It also operates construction, facility installation, and real estate sales businesses in Shizuoka, Aichi, Gifu, Mie, and Kanagawa Prefectures. In particular, the LP gas business has been actively expanding, with a strong business foundation in Shizuoka and the Kanto area, expanding as far as the Tohoku region in the north and the Kumamoto area in Kyushu in the south.

FujiPro operates the LP gas business based in Chigasaki City, Kanagawa Prefecture, supplying LP gas to customers throughout the Shonan and Ken-oh areas of Kanagawa Prefecture. With a business history of approximately 70 years, FujiPro is a prominent business entity in Kanagawa Prefecture, delivering peace of mind and comfort to each and every customer and boasting a high level of trust and achievements. By becoming a member of the TOKAI Group, FujiPro aims to achieve management stability through the expansion of management resources. Collaboration in various aspects such as procurement, sales, distribution, and safety in the LP gas business is expected to lead to business expansion.

TOKAI has set forth a policy to promote M&A and alliances in the energy business as a key initiative of its "TOKAI Group's Mid-term Management Plan 2025" formulated in May of last year. By further enhancing the sales structure in the Kanagawa area through this transaction, it is expected to improve the overall efficiency of sales, distribution, and safety operations, thereby ensuring a stable supply of LP gas in the region and further expanding the business.

### 2. Overview of the Acquired Company

(1) Company Name:	FujiPro Co., Ltd.
(2) Location:	Chigasaki City, Kanagawa Prefecture
(3) Position and Name of Representative:	President and Representative Director, Yasushi Yamamoto
(4) Business Activities:	LP gas sales, combustion equipment sales
(5) Capital:	20,000,000 yen (as of January 2024)
(6) Date of Establishment:	February 1966 (Founded in 1955)

3. Number of Acquired Shares and Status of Owned Shares Before and After Acquisition

(1) Number of Owned Shares Before Transfer:	0 shares (Number of Voting Rights: 0) (Ownership Percentage: 0%)
(2) Number of Acquired Shares:	31,800 shares (Number of Voting Rights: 318) (Percentage of Issued Shares: 100%)
(3) Number of Owned Shares After Transfer:	31,800 shares (Number of Voting Rights: 318) (Ownership Percentage: 100%)

5. Schedule

(1) Date of Share Subscription:	April 1, 2024 (scheduled)
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6. Contact for inquiries

<p>TOKAI Co., Ltd., Corporate General Business Division, Management Department, Management Headquarters TEL: +81-(0)54-254-8191 The contact hours are Monday to Friday, from 9:30 AM to 5:00 PM.</p>
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