

For Immediate Release

TOKAI Holdings Corporation

Katsuo Oguri, Representative Director, President and CEO

(Code No. 3167, TSE Prime Market)

Financial Results for the Six Months Ended September 30, 2025

TOKAI Holdings Corporation (hereinafter, "the Company") today announced its financial results for the six months ended September 30, 2025.

1. Sales and each profit category reached record highs, and the profit attributable to owners of parent achieved a significant increase of 51%.

Sales reached ¥114.5 billion (an increase of ¥3.4 billion, or 3.0% YoY), increased for the fifth consecutive period, reached record high, due to an increase in the number of group customers, the expansion of the stock business for corporate clients in the Information and communications business, and the steady progress in receiving orders in the Construction, equipment and real estate business.

Operating profit reached ¥6.2 billion (an increase of ¥1.6 billion, or 34.1% YoY), ordinary profit reached ¥6.5 billion (an increase of ¥1.6 billion, or 32.6% YoY), and profit attributable to owners of parent reached ¥3.6 billion (an increase of ¥1.2 billion, or 51.1% YoY). Each profit category achieved a significant increase, reaching record highs. This growth was driven by an increase in the number of group customers, a review of customer acquisition costs, coupled with profit increase in our corporate information and communications business and construction, equipment and real estate business.

(Millions of yen)

	FY03/26 results (April 1, 2025 to September 30, 2025)	FY03/25 results (April 1, 2024 to September 30, 2024)	YoY	
			Change	% Change
Net sales	114,458	111,008	+3,369	+3.0%
Operating profit	6,249	4,660	+1,588	+34.1%
Ordinary profit	6,475	4,882	+1,593	+32.6%
Profit attributable to owners of parent	3,611	2,390	+1,220	+51.1%
EPS (yen)	27.64	18.30	+9.34	+51.0%

2. Steady expansion of the customer base through customer acquisition.

We actively engaged in customer acquisition efforts to achieve the goals of our Medium-Term Management Plan. As a result, there was a net increase of 7,155 Gas (LP and city gas) customers, 10,931 CATV customers, 15,561 Aqua customers, and 4,493 LIBMO customers from the end of the previous period, totaling a net increase of 33,725 customers. Consequently, the number of ongoing transaction customers at the end of the interim period reached 3,457 thousand, indicating a steady expansion of the customer base.

3. For the final year of the “Medium-Term Management Plan 2025”, we will achieve record highs in sales and all profit categories.

The fiscal year ending March 2026 is the final year of the “Medium-Term Management Plan 2025”. It is a crucial year for finalizing the current plan and transitioning to the next medium-term management plan. In fiscal year 2025, we will continue to strengthen competitiveness in each business while actively promoting M&A and regional expansion. Through these efforts, we aim to further expand our earnings base, achieving record highs in sales and all profit categories.

As of now, there are no changes to the consolidated earnings forecast or dividend forecast for the fiscal year ending March 31, 2026.

(Millions of yen)

	FY2025 forecast (April 1, 2025 to March 31, 2026)	FY2024 results (April 1, 2024 to March 31, 2025)	YoY	
			Change	% Change
Net sales	253,000	243,482	+9,517	+3.9%
Operating profit	17,500	16,841	+658	+3.9%
Ordinary profit	17,500	17,370	+129	+0.7%
Profit attributable to owners of parent	10,000	9,216	+783	+8.5%
EPS (yen)	76.55	70.55	+6.00	+8.5%
Customer count at the end of fiscal year	3,462,000	3,423,000	+39,000	+1.1%

(yen)

	FY2025 (Forecast)	FY2024	FY2023
Interim (end of 2Q)	17.00	17.00	16.00
Year-End	17.00	17.00	17.00
Annual dividend per share	34.00	34.00	33.00

For details, please see the attached materials, entitled " Financial Results for the Six Months Ended September 30, 2025."

For the Company's earnings announcement for the six months ended September 30, 2025, please see the following URL: <https://www.tokaiholdings.co.jp/english/ir/library/earnings.html>

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Financial Results for the Six Months Ended September 30, 2025

TOKAI Holdings Corporation
(Code : 3167)

November 10, 2025

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Highlights of Financial Results for the Six Months Ended September 30, 2025



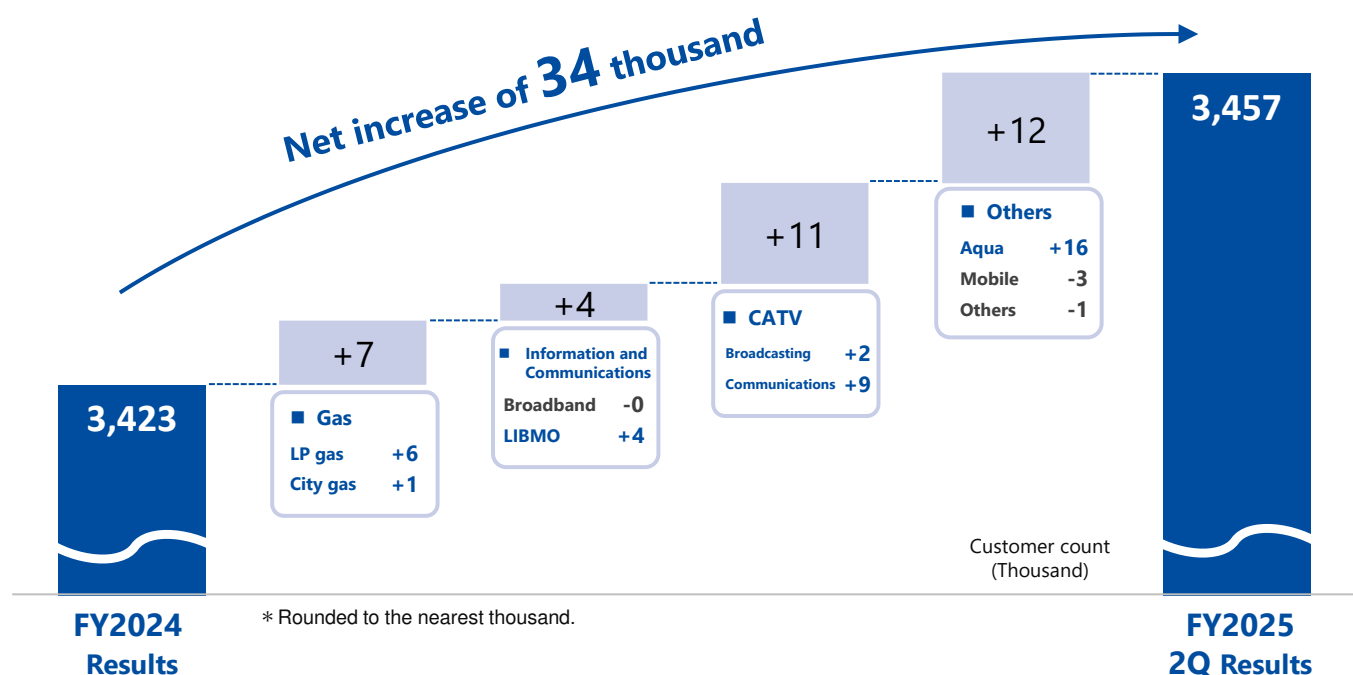
- Sales increased for the fifth consecutive period, reached record high, due to an increase in the number of group customers, the expansion of our corporate clients in the Information and communications business, and the steady progress in receiving orders in the Construction, equipment and real estate business.
- Each profit category achieved a significant increase, reaching record highs. This growth was driven by an increase in the number of group customers, a review of customer acquisition costs, profit increase in our corporate information and communications business and construction, equipment and real estate business.

(Millions of yen)

	FY2025 2Q Results	FY2024 2Q Results	YoY	
			Change	% Change
Net sales	114,458	111,088	+3,369	+3.0%
Operating profit	6,249	4,660	+1,588	+34.1%
Ordinary profit	6,475	4,882	+1,593	+32.6%
Profit attributable to owners of parent	3,611	2,390	+1,220	+51.1%
EPS (yen)	27.64	18.30	+9.34	+51.0%

Steady Expansion of the Customer Base through Customer Acquisition

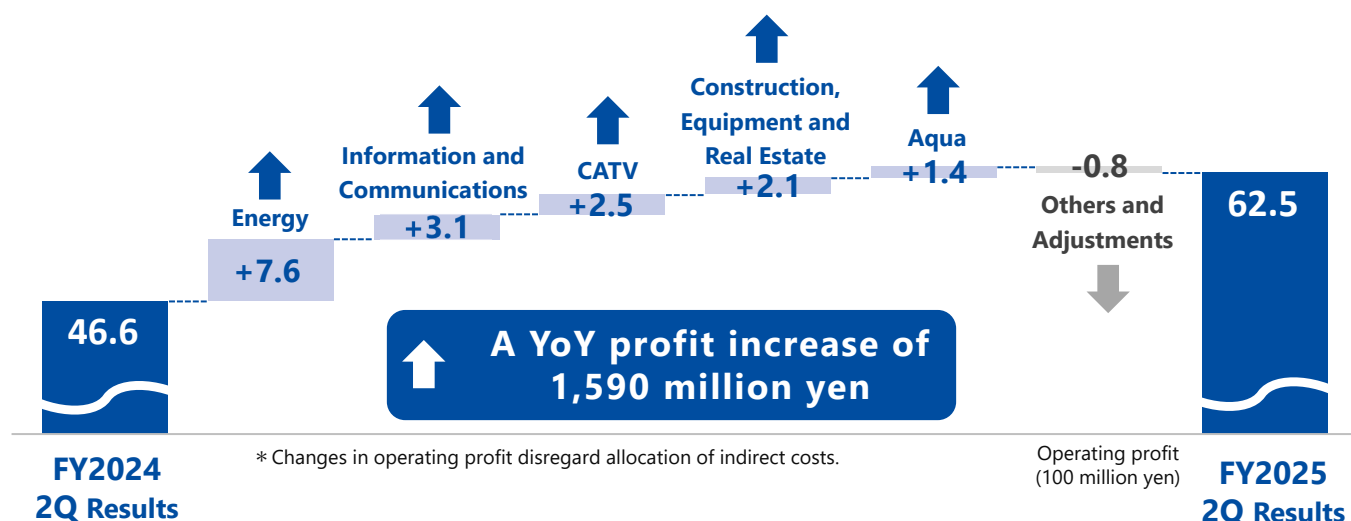
- The number of ongoing transaction customers at the end of the interim period increased by 34 thousand from 3,423 thousand at the beginning of the period to 3,457 thousand.
- The customer base expanded in Gas, Information and Communications, CATV, and Aqua businesses.



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Changes in Operating Profit by Segment

- The Energy business saw an increase in profits due to the increase in the number of customers and a review of customer acquisition costs.
- The Information and communications business saw an increase in profits due to the steady progress of cloud services.
- The CATV and Aqua businesses saw an increase in profits due to the rise in the number of customers.
- The Construction, equipment and real estate business saw an increase in profits due to the steady progress in receiving orders.



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Consolidated full-year financial results forecast

- The fiscal year ending March 2026 is the final year of the “Medium-Term Management Plan 2025”. It is a crucial year for finalizing the current plan and transitioning to the next medium-term management plan.
- We will strengthen competitiveness in each business while actively promoting M&A and regional expansion. Through these efforts, we aim to further expand our earnings base, achieving record highs in sales and all profit categories.

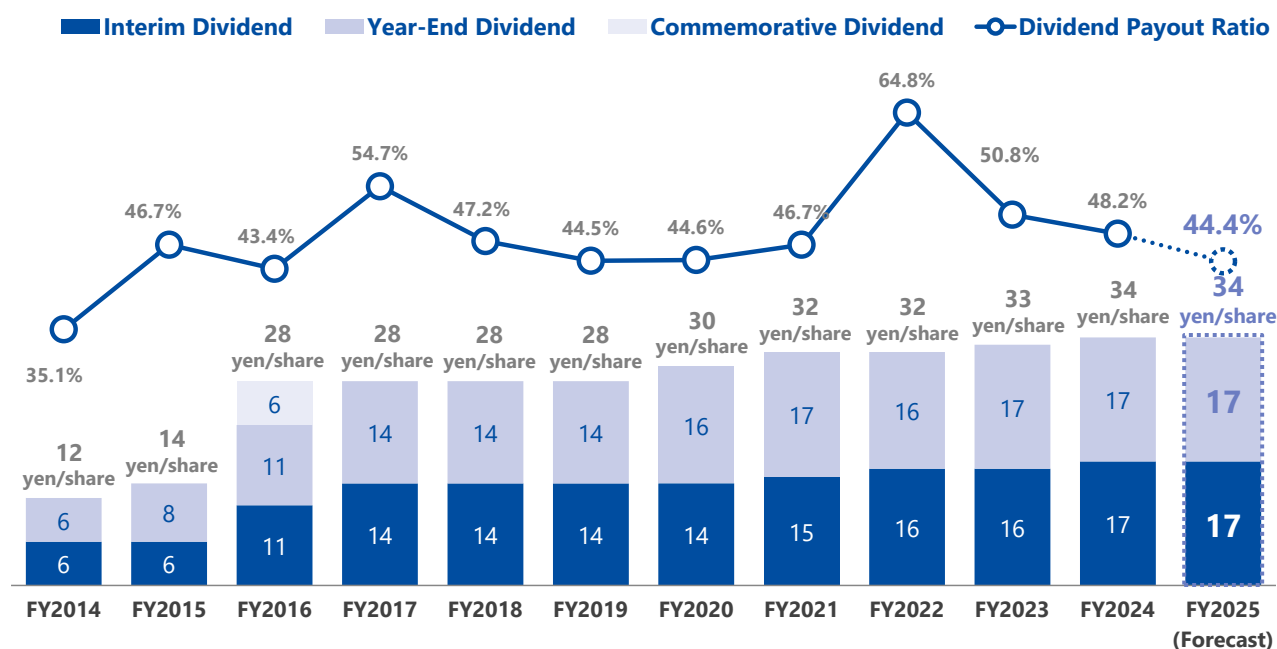
(Millions of yen)

	FY2025 forecast (April 1, 2025 to March 31, 2026)	FY2024 results (April 1, 2024 to March 31, 2025)	YoY	
			Change	% change
Net sales	253,000	243,482	+9,517	+3.9%
Operating profit	17,500	16,841	+658	+3.9%
Ordinary profit	17,500	17,370	+129	+0.7%
Profit attributable to owners of parent	10,000	9,216	+783	+8.5%
EPS (yen)	76.55	70.55	+6.00	+8.5%
Customer count at the end of fiscal year	3,462,000	3,423,000	+39,000	+1.1%

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Dividend Forecast

- The annual dividend per share is planned to be ¥34, maintaining the same level as the previous period.
- The dividend payout ratio is expected to remain at a high level.



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Appendix

- (1) Consolidated results
- (2) Sales by segment
- (3) Operating profit by segment
- (4) Consolidated financial indicators
- (5) Consolidated cash flows
- (6) Group customer count

(1) Consolidated results

(Millions of yen)

	FY2021 2Q Results	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results
Net sales	96,060	104,110	105,226	111,088	114,458
Operating profit	5,223	4,253	4,254	4,660	6,249
Ordinary profit	5,284	2,432	4,355	4,882	6,475
Profit attributable to owners of parent	2,281	147	2,219	2,390	3,611
EPS (yen)	17.42	1.13	17.00	18.30	27.64

(2) Sales by segment

(Millions of yen)

	FY2021 2Q Results	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results
Energy	36,153	44,053	42,952	45,406	45,489
Information and Communications	25,302	26,078	27,457	28,361	30,063
For individuals			12,100	11,710	11,413
For corporations			15,356	16,651	18,649
CATV	16,081	16,574	17,732	18,058	18,522
Construction, Equipment and Real Estate	12,361	11,486	10,943	11,944	12,394
Aqua	3,913	3,838	3,883	4,784	5,256
Others	2,248	2,077	2,257	2,532	2,731
Total	96,060	104,110	105,226	111,088	114,458

* For information and communications, starting from FY2023 2Q, figures for individuals and corporations are displayed.

(3) Operating profit by segment

(Millions of yen)

	FY2021 2Q Results	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results
Energy	1,963	1,330	869	1,579	2,343
Information and Communications	2,405	2,320	2,828	2,391	2,698
For individuals			512	427	621
For corporations			2,316	1,964	2,077
CATV	2,957	3,052	3,135	3,233	3,487
Construction, Equipment and Real Estate	738	589	578	771	980
Aqua	186	234	364	332	468
Others and Adjustments	-3,027	-3,274	-3,520	-3,647	-3,729
Total	5,223	4,253	4,254	4,660	6,249

* The figures are based on a pre-allocation of indirect costs.

* For information and communications, starting from FY2023 2Q, figures for individuals and corporations are displayed.

(4) Consolidated financial indicators

(Millions of yen)

	FY2021 2Q Results	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results
Total assets	177,855	180,807	190,820	200,043	208,267
Total liabilities	100,713	102,948	106,020	108,685	109,806
Total net assets	77,142	77,859	84,800	91,358	98,460
Balance of interest-bearing debt	45,212	47,109	48,267	50,556	49,357
Equity ratio	42.5 %	42.1 %	43.3 %	44.5 %	46.1 %

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(5) Consolidated cash flows

(Millions of yen)

	FY2021 2Q Results	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results
Cash flows from operating activities	11,382	7,956	13,765	9,783	9,675
Cash flows from investing activities	-8,997	-6,861	-9,704	-9,247	-9,179
Free cash flow	2,384	1,095	4,060	536	496
Cash flows from financing activities	-1,680	-1,709	-3,018	-1,032	-2,088

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(6) Group customer count

(Thousand)

		FY2021 2Q Results	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results
Energy		764	804	837	878	887
Information and Communications	Broadband	651	663	666	670	674
	LIBMO	54	62	75	78	83
	Subtotal	704	725	741	747	757
CATV		1,214	1,247	1,300	1,324	1,346
Aqua		165	167	166	180	207
Mobile		198	185	174	165	159
Others		79	115	109	105	101
Total		3,125	3,242	3,328	3,399	3,457

* Rounded to the nearest thousand.

* "Others" includes the number of security and broadband option services.

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The performance forecasts and forward-looking statements in these materials are based on information currently available to the company, and include potential risks and uncertainties. Please be aware that due to changes in a variety of factors, actual results may differ materially from the projections and other forward-looking statements in these materials.

The amounts are truncated below one million yen, and all other amounts are rounded to the nearest value.

Please contact us with any questions regarding these materials.

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暮らしに社会にもっと笑顔を。
More smiles for a better life

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