

For Immediate Release

TOKAI Holdings Corporation

Katsuo Oguri, Representative Director, President and CEO

(Code No. 3167, TSE Prime Market)

Financial Results for the Nine Months Ended December 31, 2025

TOKAI Holdings Corporation (hereinafter, "the Company") today announced its financial results for the nine months ended December 31, 2025.

1. Sales and each profit category reached record highs, with operating profit exceeding 10.0 billion yen for the first time since our founding and reaching 12.3 billion yen.

Sales reached ¥177.4 billion (an increase of ¥4.2 billion, or 2.4% YoY), increased for the fifth consecutive period, reached a record high, due to an increase in the number of group customers, the expansion of the stock business for corporate clients in the Information and communications business, and the increase in orders in the Construction, equipment and real estate business.

Operating profit reached ¥12.3 billion (an increase of ¥2.6 billion, or 27.0% YoY), ordinary profit reached ¥12.7 billion (an increase of ¥2.6 billion, or 25.6% YoY), and profit attributable to owners of parent reached ¥7.5 billion (an increase of ¥1.9 billion, or 33.1% YoY). Each profit category achieved a significant increase, reaching record highs. This growth was driven by an increase in the number of group customers, profit increases in our corporate information and communications business as well as our construction, equipment and real estate business, and efforts to reduce acquisition costs and control various expenses.

(Millions of yen)

	FY03/26 results (April 1, 2025 to December 31, 2025)	FY03/25 results (April 1, 2024 to December 31, 2024)	YoY	
			Change	% Change
Net sales	177,382	173,179	+4,203	+2.4%
Operating profit	12,332	9,711	+2,621	+27.0%
Ordinary profit	12,734	10,136	+2,597	+25.6%
Profit attributable to owners of parent	7,514	5,644	+1,869	+33.1%
EPS (yen)	57.57	43.21	+14.37	+33.2%

2. We are steadily expanding our customer base through customer acquisition and making strong progress, exceeding our annual plan.

We actively engaged in customer acquisition efforts to achieve the goals of our Medium-Term Management Plan. As a result, there was a net increase of 8,715 Gas (LP and city gas) customers, 16,317 CATV customers, 22,118 Aqua customers from the end of the previous period, totaling a net increase of 41,942 customers. Consequently, the number of ongoing transaction customers at the end of the third quarter reached 3,465 thousand, exceeding the annual plan and indicating a steady expansion of the customer base.

3. Revisions to Consolidated Full-Year Financial Results Forecasts

The Company hereby announces that in light of the most recent operating trends, it has revised the consolidated full-year financial results forecasts announced on May 8, 2025, as follows.

Operating profit, ordinary profit, and profit attributable to owners of parent are expected to change from the previous forecasts due to lower-than-expected expenses in the energy business, information and communication business, and CATV business.

(Millions of yen)

	FY2025 forecasts (April 1, 2025 to March 31, 2026)			FY2024 results (April 1, 2024 to March 31, 2025)	YoY	
	Revised forecasts	Previously announced forecasts	Change		Change	% Change
Net sales	246,000	253,000	-7,000	243,482	+2,517	+1.0%
Operating profit	18,300	17,500	+800	16,841	+1,458	+8.7%
Ordinary profit	18,700	17,500	+1,200	17,370	+1,329	+7.7%
Profit attributable to owners of parent	10,600	10,000	+600	9,216	+1,383	+15.0%
EPS (yen)	81.39	76.55	+4.84	70.55	+10.84	+15.4%

4. Revision to Dividend Forecast for the Fiscal Year Ending March 31, 2026

The Company's basic policy is to maintain a continuous and stable dividend payout ratio of around 40–50%, while pursuing enhanced corporate competitiveness and maximizing corporate value.

Based on this policy and reflecting today's revision to our financial results forecast, the Company will increase the year-end dividend forecast for the fiscal year ending March 31, 2026 by 2 yen from the previously announced forecast to 19 yen per share. As a result, the total annual dividend is expected to be 36 yen per share, including the dividend paid in November 2025.

(yen)

	FY2025 (Forecast)	FY2024	FY2023
Interim (end of 2Q)	17.00	17.00	16.00
Year-End	19.00	17.00	17.00
Annual dividend per share	36.00	34.00	33.00

For details, please see the attached materials, entitled "Financial Results for the Nine Months Ended December 31, 2025."

For the Company's earnings announcement for the nine months ended December 31, 2025, please see the following

URL: <https://www.tokaiholdings.co.jp/english/ir/library/earnings.html>

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Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Financial Results for the Nine Months Ended December 31, 2025

TOKAI Holdings Corporation
(Code : 3167)

February 5, 2026

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1

Highlights of Financial Results for the Nine Months Ended December 31, 2025



- Sales increased for the fifth consecutive period, reached a record high, due to an increase in the number of group customers, the expansion of our corporate clients in the Information and communications business, and the increase in orders in the Construction, equipment and real estate business.
- Each profit category achieved a significant increase, reaching record highs. This growth was driven by an increase in the number of group customers, profit increases in our corporate information and communications business as well as our construction, equipment and real estate business, and efforts to reduce acquisition costs and control various expenses.
- Operating profit exceeded 10.0 billion yen for the first time since our founding.

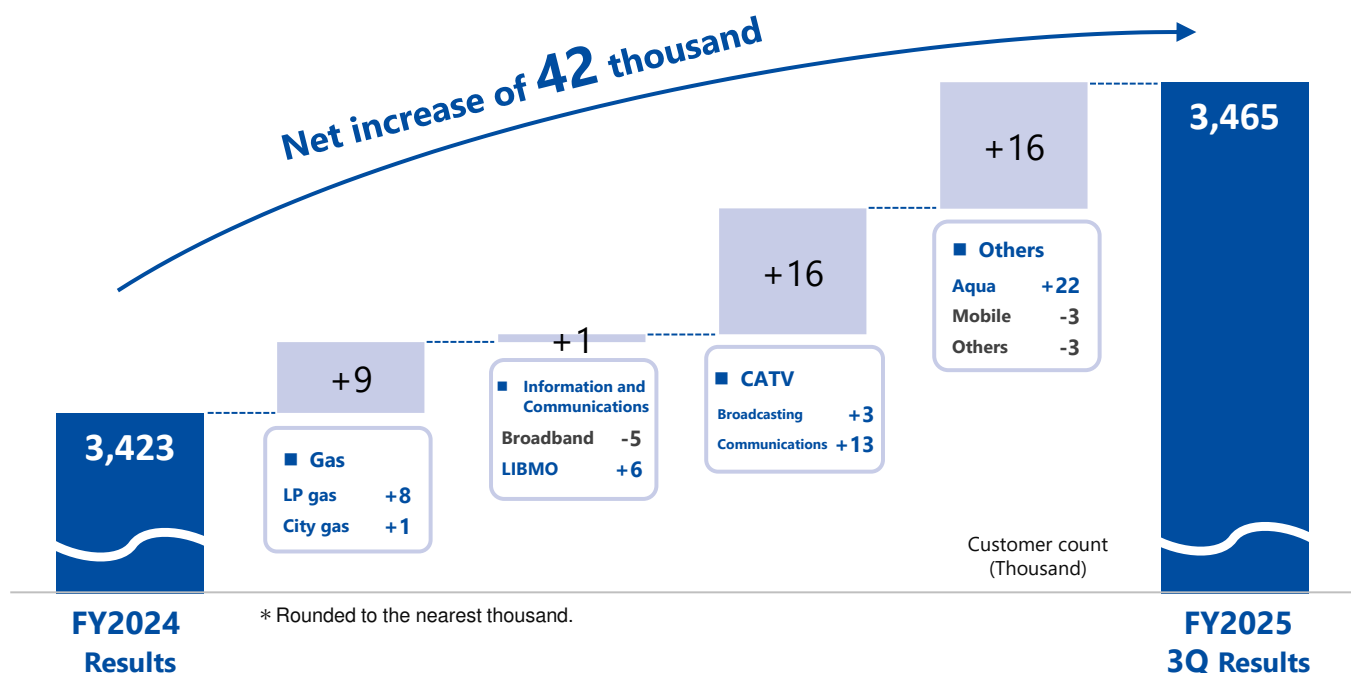
(Millions of yen)

	FY2025 3Q Results	FY2024 3Q Results	YoY	
			Change	% Change
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2

Steady Expansion of the Customer Base, Exceeding the Annual Plan

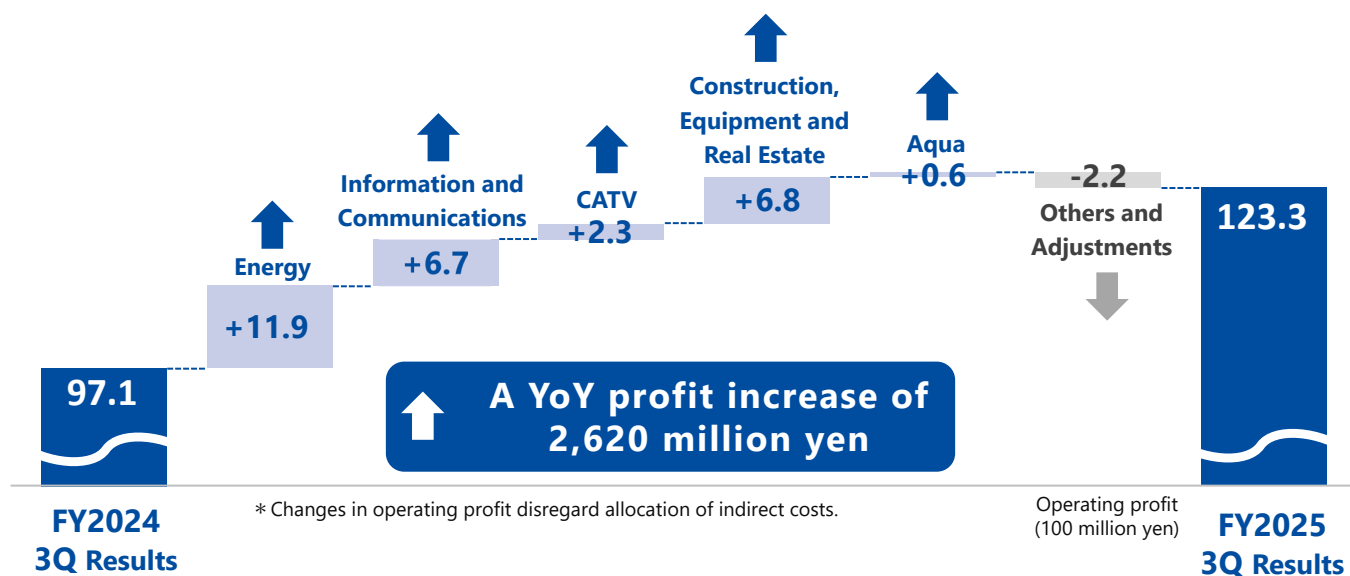
- The number of ongoing transaction customers at the end of the third quarter increased by 42 thousand from 3,423 thousand at the beginning of the period to 3,465 thousand, exceeding the annual plan.
- The customer base expanded in Gas, CATV, and Aqua businesses.



3

Changes in Operating Profit by Segment

- The Energy business saw an increase in profits due to the increase in the number of customers and a review of customer acquisition costs.
- The Information and communications business saw an increase in profits due to the steady progress of cloud services and reductions in selling, general and administrative expenses.
- The CATV and Aqua businesses saw an increase in profits due to the rise in the number of customers.
- The Construction, equipment and real estate business saw an increase in profits due to the steady progress in the equipment construction business and real estate sales business.



4

Revisions to Consolidated Full-Year Financial Results Forecasts

- We are raising our consolidated full-year financial results forecasts announced on May 8, 2025, as follows.
- Each profit category is expected to change from the previous forecast due to lower-than-expected expenses in the energy business, information and communication business, and CATV business.

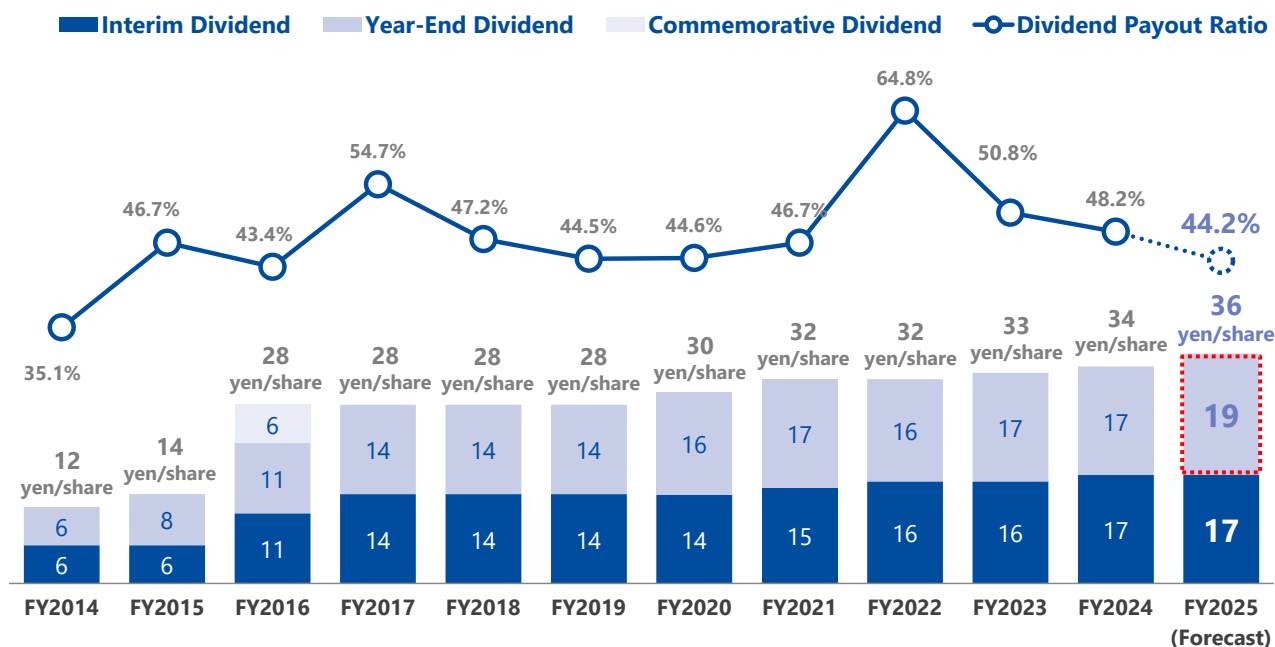
(Millions of yen)

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Operating profit	18,300	17,500	+800	16,841	+1,458	+8.7%
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Profit attributable to owners of parent	10,600	10,000	+600	9,216	+1,383	+15.0%
EPS (yen)	81.39	76.55	+4.84	70.55	+10.84	+15.4%

5

Revision to Dividend Forecast : Dividend Increase

- We are revising the dividend forecast previously announced on May 8, 2025, as follows.
- Reflecting the revision to our financial results forecast, we will increase the year-end dividend forecast by 2 yen from the previously announced forecast, to 19 yen per share.
- The total annual dividend is expected to be 36 yen per share, including the dividend paid in November 2025.



6

Appendix

- (1) Consolidated results
- (2) Sales by segment
- (3) Operating profit by segment
- (4) Consolidated financial indicators
- (5) Consolidated cash flows
- (6) Group customer count

(1) Consolidated results

(Millions of yen)

	FY2021 3Q Results	FY2022 3Q Results	FY2023 3Q Results	FY2024 3Q Results	FY2025 3Q Results
Net sales	149,420	164,249	164,676	173,179	177,382
Operating profit	9,248	8,466	8,797	9,711	12,332
Ordinary profit	9,324	6,705	8,968	10,136	12,734
Profit attributable to owners of parent	4,634	2,816	4,934	5,644	7,514
EPS (yen)	35.38	21.52	37.78	43.21	57.57

(2) Sales by segment

(Millions of yen)

	FY2021 3Q Results	FY2022 3Q Results	FY2023 3Q Results	FY2024 3Q Results	FY2025 3Q Results
Energy	58,717	71,069	69,271	73,179	72,169
Information and Communications	38,206	39,662	41,822	43,358	45,936
For individuals			18,220	17,597	17,173
For corporations			23,601	25,761	28,763
CATV	24,265	25,510	26,673	27,185	27,843
Construction, Equipment and Real Estate	19,025	18,840	17,585	18,200	19,629
Aqua	5,811	5,720	5,796	7,311	7,697
Others	3,395	3,446	3,526	3,944	4,107
Total	149,420	164,249	164,676	173,179	177,382

* For information and communications, starting from FY2023 3Q, figures for individuals and corporations are displayed.

9

(3) Operating profit by segment

(Millions of yen)

	FY2021 3Q Results	FY2022 3Q Results	FY2023 3Q Results	FY2024 3Q Results	FY2025 3Q Results
Energy	4,317	3,552	3,754	4,836	6,025
Information and Communications	3,492	3,563	4,025	3,787	4,461
For individuals			719	719	1,085
For corporations			3,306	3,068	3,376
CATV	4,539	4,706	4,655	4,979	5,209
Construction, Equipment and Real Estate	1,126	1,195	1,057	1,051	1,734
Aqua	287	394	514	584	646
Others and Adjustments	-4,514	-4,947	-5,211	-5,527	-5,745
Total	9,248	8,466	8,797	9,711	12,332

* The figures are based on a pre-allocation of indirect costs.

* For information and communications, starting from FY2023 3Q, figures for individuals and corporations are displayed.

10

(4) Consolidated financial indicators

(Millions of yen)

	FY2021 3Q Results	FY2022 3Q Results	FY2023 3Q Results	FY2024 3Q Results	FY2025 3Q Results
Total assets	181,450	192,091	196,419	209,881	217,155
Total liabilities	105,652	113,325	111,519	117,457	117,273
Total net assets	75,797	78,765	84,899	92,424	99,881
Balance of interest-bearing debt	49,060	53,173	51,281	54,336	54,465
Equity ratio	40.9 %	39.9 %	42.1 %	42.9 %	44.8 %

11

(5) Consolidated cash flows

(Millions of yen)

	FY2021 3Q Results	FY2022 3Q Results	FY2023 3Q Results	FY2024 3Q Results	FY2025 3Q Results
Cash flows from operating activities	12,305	10,638	17,873	14,008	15,067
Cash flows from investing activities	-11,667	-10,852	-13,567	-12,948	-13,076
Free cash flow	638	-213	4,305	1,059	1,991
Cash flows from financing activities	-945	594	-3,400	-907	-1,629

12

(6) Group customer count

(Thousand)

		FY2021 3Q Results	FY2022 3Q Results	FY2023 3Q Results	FY2024 3Q Results	FY2025 3Q Results
Energy		774	811	842	882	889
Information and Communications	Broadband	653	665	667	671	669
	LIBMO	55	65	77	78	84
	Subtotal	708	730	744	749	753
CATV		1,224	1,255	1,307	1,330	1,351
Aqua		166	166	166	187	214
Mobile		195	182	172	163	159
Others		77	114	108	104	99
Total		3,142	3,258	3,341	3,415	3,465

* Rounded to the nearest thousand.

* "Others" includes the number of security and broadband option services.

13

The performance forecasts and forward-looking statements in these materials are based on information currently available to the company, and include potential risks and uncertainties. Please be aware that due to changes in a variety of factors, actual results may differ materially from the projections and other forward-looking statements in these materials.

The amounts are truncated below one million yen, and all other amounts are rounded to the nearest value.

Please contact us with any questions regarding these materials.

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暮らしに社会にもっと笑顔を。
More smiles for a better life

14