



April 20, 2026

For Immediate Release

Company Name TOKAI Holdings Corporation
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Notice Regarding the Affirmation of Credit Rating

TOKAI Holdings Corporation (the Company) is pleased to announce that Japan Credit Rating Agency, Ltd. (JCR) has made a public announcement regarding the affirmation of our credit rating.

1. Outlook of Credit Rating

Issue Name: CP
Maximum: JPY 20 billion
Rating: J-1 (affirmation)
Publication Date: April 20, 2026

2. Notes

For detailed reasons behind the credit rating update, please refer to the news release available on the JCR website. (<https://www.jcr.co.jp/en/>)

3. Reference

Short-term Issuer Rating Scale by JCR is as follows.

J-1	The highest level of certainty of an obligor to honor its short-term financial obligations. Within this rating category, obligations for which the certainty is particularly high are indicated by the symbol J-1+.
J-2	A high level of certainty to honor the short-term financial obligations, but slightly less than J-1.
J-3	An adequate level of certainty of an obligor to honor its short-term financial obligations, but susceptible to adverse changes in circumstances.
NJ	The certainty of an obligor to honor its short-term financial obligations is less than in the upper-ranking categories.
D	JCR judges that the obligation is in default.

Source: JCR “Types of Credit Ratings and Definitions of Rating Symbols”