



April 28, 2026

For Immediate Release

Company Name TOKAI Holdings Corporation
Representative Name Katsuo Oguri, Representative Director,
President and CEO
(Stock code: 3167, TSE Prime Market)

Notice Regarding Acquisition of Shares in Osada Gas Co., Ltd. (Conversion into a Consolidated Subsidiary)

TOKAI Holdings Corporation (the "Company") is pleased to announce that its subsidiary, TOKAI Corporation (headquartered in Shizuoka City, Shizuoka; President and Representative Director: Mitsugu Hamasaki; hereinafter referred to as "TOKAI"), responsible for the Energy business of the TOKAI Group, has entered into a share transfer agreement to acquire shares in Osada Gas Co., Ltd. (headquartered in Kawazu Town, Kamo District, Shizuoka; President and Representative Director: Masahiko Osada; hereinafter referred to as "Osada Gas"), thereby making Osada Gas a fully-owned subsidiary of the Company on April 1st

Details

1. Reasons for the share acquisition

TOKAI primarily operates retail businesses such as LP gas and water delivery services, serving a customer base of one million nationwide. Additionally, the company is engaged in construction, equipment installation, and real estate sales businesses in Shizuoka Prefecture, the Chukyo region (Aichi, Gifu, and Mie Prefectures), and Kanagawa Prefecture. In particular, the LP gas business pursues an aggressive expansion strategy, growing from its strong business base in Shizuoka Prefecture and the Kanto area to cover regions as far north as Tohoku and Sendai, and as far south as Kyushu and Kagoshima.

Osada Gas is an LP gas provider based in Kawazu Town, Kamo District, Shizuoka Prefecture, supplying LP gas to customers within the same area. With a history of approximately 70 years since its founding, Osada Gas has earned high trust and strong record as a local operator by delivering safety and peace of mind to each customer under thorough safety management.

Going forward, as a member of the TOKAI Group, Osada Gas will enhance management stability by expanding management resources. In the LP gas business, cooperation across purchasing, sales, delivery, and safety operations is expected to drive further business expansion.

Through this initiative, collaboration among business bases in the East Izu area will be strengthened, leading to a more robust sales structure. This, in turn, will help ensure even more stable supply of LP gas in the region and is expected to contribute to business growth and further market share expansion.

In our group's energy business, we adopt a strategy of actively expanding our sales areas nationwide, starting from regions with strong business foundations such as Shizuoka and the Kanto area. Going forward, we will continue to focus on providing detailed, community-rooted services and strengthening competitiveness through maximizing group synergies, aiming to achieve a sustainable and stable energy supply as well as further business growth.

2. Overview of Osada Gas Co., Ltd.

(1)	Name	Osada Gas Co., Ltd.	
(2)	Address	Kawazu Town, Kamo District, Shizuoka	
(3)	Name and title of representative	Masahiko Osada President and Representative Director	
(4)	Business description	LP gas sales, combustion equipment sales, and home appliance sales	
(5)	Share capital	10 million yen (As of August, 2025)	
(6)	Established	November, 1989 (Founded in 1954)	
(7)	Relationship between the Tokai Holdings Corporation and the relevant company	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable

3. Outline of the party to the share acquisition

(1)	Name	Masahiko Osada
(2)	Relation between TOKAI Holdings Corporation and the individual	The Company has no significant capital, personal or business relationship with the individual.

4. Number of shares acquired and the state of share ownership before and after the acquisition

(1)	Number of shares held before the transfer	0 shares (Number of voting rights: 0) (Ownership ratio: 0%)
(2)	Number of shares acquired	200 shares (Number of voting rights: 200) (Ratio to the number of shares issued: 100%)
(3)	Number of shares held after the transfer	200 shares (Number of voting rights: 200) (Ownership ratio: 100%)

5. Schedule

(1)	Date of agreement	March 2, 2026
(2)	Date of share underwriting	April 1, 2026

6. Future outlook

The Company considers that the impact of the subject matter on consolidated business results for the fiscal year ending March 31, 2027 will be insignificant.

7. Contact for inquiries

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